



Township of Warminster

A G E N D A

Budget Committee
Tuesday, August 7, 2018
7:00 PM

Call to Order

Pledge of Allegiance

1. Public Comment
2. Approval of minutes dated June 19, 2018
3. Township Manager conceptual structural deficit mitigation plan
4. Other Business
5. Adjournment



Township of Warminster

MINUTES

Budget Committee

Minutes

June 19, 2018

The regular meeting of the Warminster Environmental Advisory Council was held on Tuesday, June 19, 2018, at 7:00 p.m. in the Public Meeting Room of the Warminster Township Building.

Attendance Summary		
Budget Committee Members		
Ken Hayes	Chair	Present
Bob Welsh	Vice Chair	Absent
Nora Finello	Secretary	Present
Michael Ferris	Member	Present
Paul Luff	Member	Absent
Staff and Advisors		
Gregg Schuster	Township Manager	Present
John Marcarelli	Finance Director	Present
Katherine McGovern	Executive Assistant	Present

Call to order 7:10 pm by Ken Hayes followed by the pledge.

- A. Introductions Ken Hayes thanks all for coming.
- B. Public comment - no public came
- C. Minutes of May 29th meeting approved by all.
- D. Greg Schuster presented and explained the 2 types of Pension Plans in the township. Defined Benefits vs Defined Contribution. How they are funded with John Marcarelli also giving a quick added explanation on how they work.
- E. Greg Schuster presented the Review of the Five Year Budget Model turning the discussion over to Katherine McGovern for Ms. McGovern to further explain the models that she drew up. Namely Best Case/Worse Case. Ken Hayes asked for a split of Best Case/Worst Case - their differences.
- F. Other business. Greg Schuster discussed potential of incoming revenues. Mr. Schuster also told of 2 potential upcoming problems namely - Park and Rec and the Debt Service Fund. Explaining these will cut into the General Fund.

- a. Chief Donnelly discussed the formula used for adding on more police officers.
 - b. Mr. Schuster also discussed 2 other funds that could be assets, the Golf Fund and the Operating Reserve Fund which he said he would delve into further at the next meeting.
 - c. Mike Ferris asked for an explanation of the Township meeting about the Municipal Authority and Mr. Schuster gave a brief explanation.
- G. Ken Hayes made a motion to suspend the Budget Meeting of July 3rd. Motion seconded and motion passed.
- H. Ken Hayes made a motion to adjourn at 8:22 PM.