



WARMINSTER TOWNSHIP

BUDGET PROJECTIONS

SUMMARY OF GENERAL FUND PROJECTIONS



DO NOTHING SCENARIO

PENSION AT MARKET VALUE & UNCHANGED 8% DISCOUNT RATE

OPEB CONTINUED TO BE FUNDED AS PAY-GO

	2017 Actual	2018 Projected	2019 Budget	2020 Projected	2021 Projected	2022 Projected	2023 Projected	2024 Projected	2025 Projected	2026 Projected
Revenues										
Real Estate Taxes	\$3,750,278	\$3,790,933	\$3,839,793	\$3,880,189	\$3,921,025	\$3,962,306	\$4,004,036	\$4,046,220	\$4,088,864	\$4,131,972
Act 511 Taxes	\$7,617,335	\$7,287,100	\$7,211,000	\$7,337,193	\$7,465,593	\$7,596,241	\$7,729,175	\$7,864,436	\$8,002,064	\$8,142,100
Business Licenses & Permits	\$797,052	\$765,656	\$751,500	\$764,651	\$778,033	\$791,648	\$805,502	\$819,598	\$833,941	\$848,535
State Shared Services	\$708,206	\$725,815	\$730,372	\$128,293	\$130,538	\$132,822	\$135,146	\$137,511	\$139,918	\$142,366
Public Safety	\$1,281,901	\$1,156,500	\$1,010,500	\$1,028,184	\$1,046,177	\$1,064,485	\$1,083,114	\$1,102,068	\$1,121,354	\$1,140,978
Other Revenues	\$916,970	\$805,795	\$718,823	\$731,402	\$744,202	\$757,225	\$770,477	\$783,960	\$797,680	\$811,639
Spinoff of Interest from Sale Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Annual Authority Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Use of Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$15,071,742	\$14,531,798	\$14,261,988	\$13,869,911	\$14,085,568	\$14,304,728	\$14,527,451	\$14,753,794	\$14,983,820	\$15,217,590
Expenses										
Police Department	\$7,288,286	\$7,673,513	\$8,101,488	\$8,263,518	\$8,428,788	\$8,597,364	\$8,769,311	\$8,944,697	\$9,123,591	\$9,306,063
Police Pension Contribution	\$1,782,181	\$1,600,490	\$1,620,981	\$2,386,312	\$2,418,583	\$2,452,413	\$2,346,459	\$2,383,643	\$2,422,630	\$2,417,833
Non-Uniform Pension Contribution	\$564,572	\$663,522	\$626,488	\$1,205,195	\$1,222,691	\$1,337,332	\$1,356,561	\$1,376,722	\$1,176,259	\$712,129
OPEB Trust Contribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Interfund Transfers	\$56,479	\$458,348	\$970,589	\$440,502	\$449,312	\$458,299	\$467,465	\$476,814	\$486,350	\$496,077
Public Works	\$1,781,360	\$1,864,703	\$1,790,996	\$1,826,815	\$1,863,352	\$1,900,619	\$1,938,631	\$1,977,404	\$2,016,952	\$2,057,291
Licenses & Inspections	\$1,035,653	\$819,402	\$836,270	\$852,995	\$870,055	\$887,456	\$905,206	\$923,310	\$941,776	\$960,611
Administration	\$559,596	\$546,181	\$587,687	\$599,441	\$611,430	\$623,658	\$636,131	\$648,854	\$661,831	\$675,068
Finance	\$341,394	\$398,284	\$376,758	\$384,293	\$391,979	\$399,819	\$407,815	\$415,971	\$424,291	\$432,777
Other Expenses	\$1,958,678	\$1,937,799	\$1,672,570	\$1,706,021	\$1,740,142	\$1,774,945	\$1,810,444	\$1,846,652	\$1,883,585	\$1,921,257
Total Expenses	\$15,368,198	\$15,962,242	\$16,583,827	\$17,665,093	\$17,996,332	\$18,431,904	\$18,638,023	\$18,994,068	\$19,137,266	\$18,979,106
Surplus (Deficit)	(\$296,456)	(\$1,430,444)	(\$2,321,839)	(\$3,795,182)	(\$3,910,764)	(\$4,127,176)	(\$4,110,572)	(\$4,240,274)	(\$4,153,445)	(\$3,761,516)
FY Ending General Fund Balance*		\$3,704,585	\$1,382,746	(\$2,412,436)	(\$6,323,200)	(\$10,450,376)	(\$14,560,948)	(\$18,801,222)	(\$22,954,667)	(\$26,716,184)
Incremental Millage Equivalent of Annual Deficit				11.663	0.352	0.652	0.000	0.334	0.000	0.000
Total through 2026										13.000
Planned Millage Increases			0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total through 2026										0.000

Disclaimer - The assumptions that are included in the projections shown were made in consultation with the Township. PFM makes no representation that projected figures will match actual future results.